

# Anti-Money Laundering Summit 2008

--- Rising to new AML challenges and safeguarding your financial institution from financial crimes

11<sup>th</sup> & 12<sup>th</sup> December, 2008

Renaissance Shanghai Yuyuan Hotel, PRC

## Background:

According to the latest statistics, at least 200 billion RMB has been laundered through underground banks, which equals to two percent of China's GDP.

The annual AML report was issued by PBOC on September 4<sup>th</sup> 2008. According to the report, more than 53.72 billion RMB of money laundering is disclosed and 350 financial institutions including banks, securities and futures and insurance has been fined 26.52 million RMB. Among the punished institutions, banks account for the most, the amount of fined banks reaching 341. Four come from securities and five come from insurance.

**Anti-Money Laundering Summit 2008** is a LexisNexis event, supported by AML Research Center of Fudan University, CSI World Headquarters and Deloitte, will provide a unique platform with a combination of seminar and workshop for intellectual discourse in order to address all the pressing issues regarding AML in China and worldwide--The regulatory update and monitoring stipulation of supervision organization, the AML status quo of China and worldwide and its trend in the next five years, effective implementation of the core system of AML law, including KYC, suspicious transactions.. And experts from all aspects will discuss on the topic: Revenue driven VS compliance best practitioner? How to find a balance between them to ensure a healthy and sustainable development of your financial institutions!

## Key benefits of attending:

- **Accord** one year associate membership, CSI certification which can be downloaded at [www.csi-worldhq.org](http://www.csi-worldhq.org) and save at least 200 USD
- **Learn** about latest policies and regulatory update
- **Improve** your KYC program
- **Grasp** the features of suspicious transaction and report
- **Broaden** the knowledge and benefiting from a case-by-case approach that provides optimal solutions on AML
- **Participate** in interactive panel discussions to raise your point of view or discuss any concerns
- **Meet** with a distinguished panel of regulators, financial institution representatives, experts and other professionals

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Board Of Regents  
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Media Support



## Key Topics:

- Analysis of China's AML System From International Perspective: Retrospection and Prospects
- Introduction: AML Policy Outside of Mainland China
- Effectively distinguishing the suspicious transactions and report based on systematic analysis
- Implementing consolidated CDD/KYC program, combining with the requirement of internal control and risk management
- Features of latest money laundering means and countermeasures
- Adopting a risk based approach to AML- purpose, benefits and challenges
- Anti-Money Laundering of securities and futures
- Combating Money Laundering in Insurance Sectors
- The Role of Auditor and its Strategy in Combating Money Laundering Crime

## Keynote Speakers:

- **Shi Yong Yan**, Deputy Chief, First Member in China of FATF Evaluation Team, **AML Bureau, PBOC**
- **Shen Jie**, Deputy Captain of Economic Crime Investigation Department, **Shanghai Municipal Public Security Bureau**
- **David Hsu**, Director of Compliance and Control, **Citibank**
- **Professor Tommy Seah**, FCPA, CFE, FAIA, CSI, Chairperson, **CSI World Headquarters**
- **Henry Rui**, Money Laundering Control Officer, **Hang Seng Bank**
- **Yan Li Xin**, Secretary General of AML Research Center, **Fudan University**
- **Chen Jian Wei**, Vice General Manager of Compliance Department, **Suzhou Branch, Bank of China**
- **Wu Bin**, Compliance Director, **Haitong Securities**
- **Rose Yeung**, VP & Chief Compliance Officer, **Manulife-Sinochem**
- **Chris Wilson, Rachel Layburn**, AML Services Leader, **Deloitte**

## Who should attend?

- President / CEO /Vice President / General Manager / Managing Director
- Compliance General Manager/ Chief Compliance Officer/Director /Manager
- Risk Management General Manager /Director/ Manager
- AML Officer/Team Leader
- Legal affairs General Manager/Director/Manager
- Bank President/ Vice- President/Business Manager
- Legal Counsel/ Lawyer
- Consultant
- Accountant/Internal Auditor/ External Auditor
- CFO/Finance Director

### 8.30 Registration

### 8.50 Opening remarks from the chairperson

### 9.00 Analysis of China's AML System from International Perspective: Retrospection and Prospects

- International AML law and their experience
- Regulatory update and analysis of PRC AML law
- The status quo and prospects of anti-money laundering in China
- Expectation of the administrative organ on the financial institutions
- Strengthening AML cooperation across countries

*Mr Shi Yong Yan, Deputy Chief, AML Bureau, PBOC. First Member in China of FATF Evaluation Team*

### 10.00 Refreshment and Networking Break

### 10.30 Adopting a Risk Based Approach to AML □ Purpose, Benefits and Challenges

- Establishing an effective anti-money laundering/ know you customer program
- Effectively monitoring and reporting of suspicious transactions
- Effective measures and controls for higher risk situations
- Taking proactive and flexible roles to adapt to random changes in risks

*Mr David Hsu, Director of Compliance and Control, Citibank Hongkong*

### 11.15 Introduction: AML Policy Outside of Mainland China

- The expansion of China's commercial bank is very impressive, however, not understanding the local AML law can be a block for the development of the branch banks. In this session, we have specially invited speakers from the Asia-Pacific Region, including Hong Kong and Singapore to share their understanding of local AML law and the difference between mainland China and other regions in Asia-Pacific area.

*Professor Tommy Seah, CSI Chairman from Singapore  
David Hsu, Director of Compliance and Control from Citibank Hongkong*

### 12.00 Networking Luncheon

### 13.00 Effectively Distinguishing the Suspicious Transactions and Report Based on Systematic Analysis

- Why is it difficult to distinguish a suspicious transaction?
- Features and criteria of judging a suspicious transaction
- Suspicious money laundering behavior pattern based on transaction
- Make full use of the technology in monitoring, analyzing and tracking suspicious transaction
- Case Study

*Ms Shen Jie, Deputy Captain of Economic Crime Investigation Department, Shanghai Municipal Public Security Bureau*

### 14.00 Adopting Effective AML Solution

- Establishing effective client identity verification system
- Effectively spotting suspicious transactions and report
- Measurement and control of high-risk transaction
- Establishing blacklist database

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### 14.45 Creating an Internal Money Laundering Prevention---Internal Policies, Procedures and Controls on AML/CFT

- Developing a risk averse culture without affecting profitability
- System support
- Training and awareness programmes
- Ensuring compliance □ roles and responsibilities of staff in combating money laundering and terrorism financing

*Professor Tommy Seah, FCPA, CFE, FAIA, CSI Chairperson, CSI World Headquarters*

### 15:30 Refreshment and Networking Break

### 16.00 Implementing Consolidated CDD/KYC Program, Combining with the Requirement of Internal Control and Risk Management

- Definition of the "Customer"
- CDD/KYC for direct client and beneficial owners
- Risk assessment and make relevant adjustment of risk ranking
- Keep consistent monitoring on the high risk account

*Mr Henry Rui, Money Laundering Control Officer, Hang Seng Bank*

### 16.45 Panel Discussion: Maximizing Profit VS AML Compliance Best Practitioner

- Revenue is always the purpose for financial institutions. In order to maintain a healthy and sustainable development and comply with the requirement of the supervision organ, it is no doubt financial institutions □ obligation to fight money laundering crime. However, how to balance the two? Can financial institution play a role of compliance best practitioner while maximizing its revenue? What is the best way to be smarter and more cost-efficiently? In this panel discussion, representatives from financial institutions, expert and professionals will offer their opinions and experience on what works and how and what more can be done.

*Moderator: To be appointed*

*Panelists: David Hsu, Director of Compliance and Control, Citibank*

*Yan Li Xin, Secretary General of AML Research Center, Fudan University*

*Henry Rui, Money Laundering Control Officer, Hang Seng Bank*

*Tommy Seah, FCPA, CFE, FAIA, CSI Chairperson, CSI World Headquarters*

*Chen Jian Wei, Vice General Manager of Compliance Department, Suzhou Branch, Bank of China*

### 17.45 Remarks from the chairperson and the end of day one

### 8.30 Registration

### 8.50 Opening remarks from the chairperson

### 9.00 Features of Latest Money Laundering Means and Countermeasures

- Analyzing the features of money laundering behavior
- Latest money laundering means and how to deal with it
- Strengthening international cooperation to combat money laundering crime
- Difficulties in cyber AML and its countermeasures
- Case Study

*Mr Yan Li Xin, Secretary General of AML Research Center, Fudan University*

### 09.45 Refreshment and Networking Break

### 10.15 Designing an Effective Enterprise-Wide AML Training Program

- Know your institution's specific risk profile and development needs
- Tailor it to your organization's employees, products and geographical locations
- Not just a regulatory requirement, it is key pillar for effective money laundering
- Case Study

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### 11.00 The Position of Auditor and its Strategy in Combating Money Laundering Crime

- The role of auditor in anti-money laundering and anti-corruption
- Conduct audit on the accounting statements and financial receipt and expenditure to trace the evidence of money laundering
- Further perfecting AML internal control system through internal audit test
- The challenges and strategy of auditor in AML

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### 11.45 Improving the Effectiveness of AML Work in the Second Tier and Third Tier Commercial Banks

- The main problems facing the second tier and third tier commercial banks on AML
- Keeping strategically consistence with the head banks
- Implementing a sound internal system of the grass-root business network
- AML Training of the counter staff and treating AML work as one of the criteria of staff KPI

*Mr Chen Jian Wei, Vice General Manager of Compliance Department, Suzhou Branch, Bank of China*

### 12.30 Networking Luncheon

### 13.30 The Role of the External Auditors/Reviewers

- Why external auditors?/Reviewers
- External auditor/independent reviewer roles
- Scope, methodology, tools and technology support
- Case examples
- Case exercise

*Mr. Chris Wilson, AML Services Leader, Deloitte*  
*Ms Rachel Layburn, Associate Director, Deloitte*

### 15.00 Refreshment and Networking Break

### 15.30 Anti-Money Laundering of Securities and Futures

- Difficulties of AML in securities and futures
- What aspects will the securities regulatory commission inspect when applying for establishing a new security institution
- Regulating the operation procedure of securities to avoid money laundering
- Developing effective monitoring and reporting system
- Training of the business operation and monitoring staff

*Mr Wu Bin, Compliance Director, Haitong Securities*

### 16.30 Combating Money Laundering in Insurance Sectors

- Main means of money laundering in insurance companies
- Establishing a sound KYC program and distinguishing different types of the policy holder
- Applying the "risk-based approach" to the AML work in the global insurance companies
- Branch companies should implement effective monitoring and analysis of the non-compliant payment means required by the client
- AML training of the forefront agent and sales people
- Case Study

*Ms Rose Yeung, VP & Chief Compliance Officer, Manulife-Sinochem*

### 17.30 Remarks from the chairperson and the end of day two